

Annexure IV
List of indicative SEBI/ARCL Circulars

Date	SEBI/ ARCL	Particulars	References
December 10, 2010	SEBI	NISM/SORM	SEBI notification no. LAD-NRO/GN/2010-11/21/29390 dated December 10, 2010, SEBI vide its notification no. LAD-NRO/GN/202-13/33/1103
December 15, 2011	SEBI	Guidelines on Outsourcing of Activities by Intermediaries	SEBI circular CIR/MIRSD/24/2011
September 29, 2015 & May 19, 2025	SEBI	Rule 8(1)(f) and 8(3)(f) of Securities Contracts (Regulation) Rules, 1957	SEBI Circular No. SMD/Policy/Cir-6 dated May 07, 1997, e SEBI Circular No. CIR/MIRSD/4/2015 and Amendment of Securities Contracts (Regulation) Rules, 1957 in the Gazette of India on May 19, 2025.
February 03, 2023 & June 16, 2023	SEBI	Provisions of PMLA	Anti-Money Laundering Act, 2002 SEBI circulars
NA	SEBI / ARCL Rules	Maintenance of books of accounts and other documents / /Advertisement issued by member	Regulation 16 & 18 of SEBI (Stock Broker and Sub-brokers) Regulation 2026, Rule 15 of the Securities Contracts (Regulation) Rules, 1957 and Regulation 13.1 of ARCL
May 09, 2025	ARCL	Agreements in the capacity of Clearing Member with constituents as applicable only to Trading Members and Custodial Participants	Regulation 13.4 of ARCL, Master Circular of ARCL ref no. ARCL/Ops/2025-26/015
May 09, 2025	ARCL	Procedure in the cases of TM/Clearing Member leading to default	Bye-laws 11.1, Chapter 9 of ARCL, Master Circular of ARCL Master Circular of AMC ref no. ARCL/Ops/2025-26/015
May 09, 2025	ARCL	Reporting of Bank Accounts	Master Circular of ARCL ref no. ARCL/Ops/2025-26/015
May 09, 2025	ARCL	Master Circular	Master Circular of ARCL ref no. ARCL/Ops/2025-26/015
Feb 11, 2026	ARCL	Membership Eligibility criteria	ARCL Membership Eligibility Criteria
February 24, 2025	ARCL	Compliance Calendar for Clearing Members and Participants for Tri-party repo	ARCL/Compliance/2024-25/120
June 21, 2024 & May 09, 2025		Contribution to Core Settlement Guarantee Fund and Default Waterfall of AMC Repo Clearing Ltd.	ARCL circular ref no. AMC Repo/Risk/2024-25/37 dated June 21, 2024, Master Circular of ARCL ref no. ARCL/Ops/2025-26/015 dated May 09, 2025
March 05, 2025		Uniform penalty structure for Clearing Members and Participants	ARCL/Compliance/2024-25/126
May 09, 2025	ARCL	Master Circular	ARCL/Ops/2025-26/015

Date	SEBI/ ARCL	Particulars	References
May 27, 2025		Reminder for adherence to Compliances as per Compliance Calendar	ARCL/Compliance/2025-26/027
June 11, 2025	ARCL	Gazette Notification "Securities Contracts (Regulation) Amendment Rules, 2025 of May 19, 2025.	ARCL/Compliance/2025-26/034
June 30, 2025	SEBI	Extension towards Adoption and Implementation of Cybersecurity and Cyber Resilience Framework (CSCRF) for SEBI Regulated Entities (REs)	SEBI/HO/ ITD-1/ITD_CSC_EXT /P/ CIR/ 2025 /96
August 25, 2025	ARCL	Revision in Risk Management Framework	Revision in Risk Management Framework Circular of ARCL ref no. ARCL/Risk/2025-26/061
August 28, 2025	SEBI	Technical Clarifications to Cybersecurity and Cyber Resilience Framework (CSCRF) for SEBI Regulated Entities (REs)	SEBI/HO/ITD-1/ITD_CSC_EXT/P/CIR/2025/119
December 08, 2025, September 25, 2025, August 29, 2025, July 31, 2025	SEBI	Clarification on The Digital Accessibility circulars of SEBI	HO/13/19/13(2)2025-ITD-1_VIAP/I/187/2025
February 17, 2026	SEBI	Forms for registration of stock brokers and clearing members	HO/38/11/(5)2026-MIRSD-POD/I/5130/2026
February 26, 2026	SEBI	Ease of Doing Investment (EoDI)- Disclosure of registered name and registration number by SEBI regulated entities and their agents on Social Media Platforms (SMPs)	HO/ (79)2026-MIRSD-PODMMC